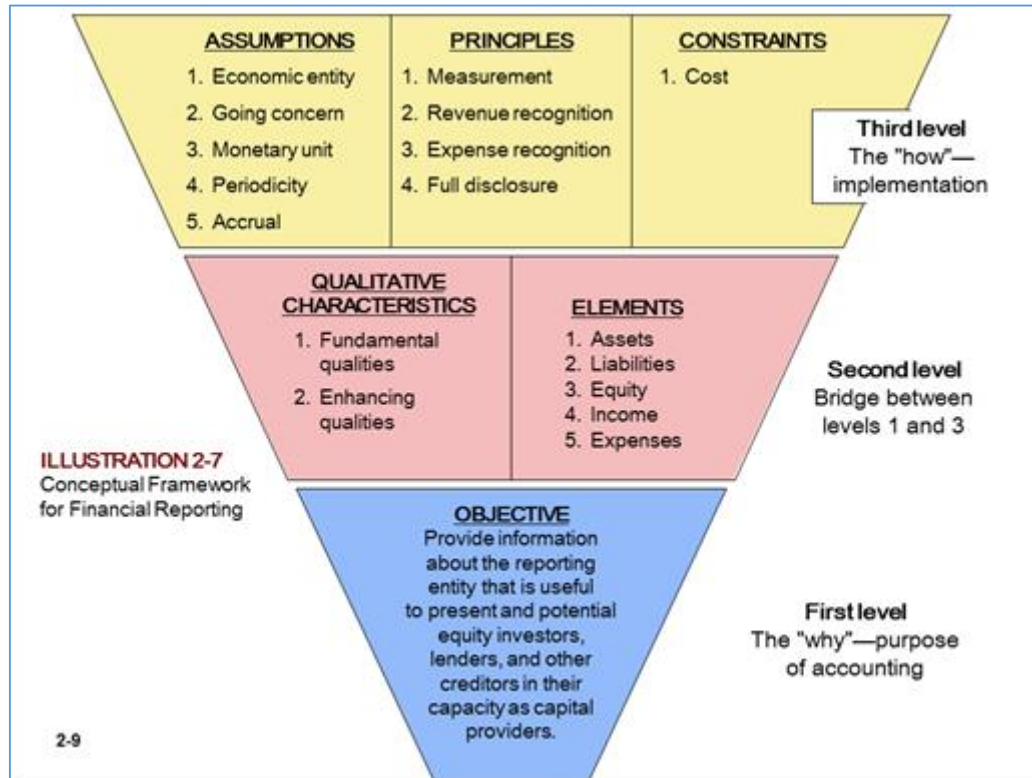


International Accounting conceptual framework مع الله شاء الله ال Standards Board (IASB)

المجلس بتاع المعايير جه عمل لنا إطار سماه:

Framework for the Preparation & Presentation of Financial Statements.

هنرفق الرسمة بتاعته من كتاب كيسو عشان توضح الصورة كويس:



Emil Wolf يقولك الإطار ده بيغطي.

The IASB Framework covers the following topics:

- The objective of financial statements الأهداف بتاعت القوائم
- Underlying assumptions والافتراضات بتاعت المحاسبة
- Qualitative characteristics of financial statements والخصائص النوعية للقوائم
- The elements of financial statements وعناصر القوائم أو التقارير المالية
- Recognition of the elements of financial statements والاعتراف بالعناصر دي في القوائم
- Measurement of the elements of financial statements وبعدها قياسها
- Concepts of capital and capital maintenance وأخيرا المفاهيم الخاصة براس المال والمحافظة عليه

واحد ممكن يجي يقول ليه أصلا عملوا الإطار من أساسه؟ عشان،

Enables the IASB to issue more useful and consistent pronouncements over time, and the result: **coherent set of standards should result in standards that will be consistent** ، يعني من غير إطار ، **not**

ده غير إن الإطار ده

Second, as a result of a soundly developed conceptual framework, the profession should be able to more quickly solve new and emerging practical problems by referring to an existing framework of basic theory.

assume that Aphrodite Gold Ltd كيسو بيقولك عشان تتوصل لتصور فهم أهمية وجود الإطار افترض
الشركة دي أصدرت **Sold two issues of bonds** ، بس ممكن ترجع تاخذهم من المستثمرين أما تديهم كاش أو ذهب أيهما أكبر

It can redeem them either with \$2,000 in cash or with 5 ounces of gold, whichever is worth more at maturity

تخيل بقي معايا:

Both bond issues have a stated interest rate of 8.5 percent. At what amounts should Aphrodite or the buyers of the bonds record them? What is the amount of the premium or discount on the bonds? And how should Aphrodite amortize this amount, if the bond redemption payments are to be made in gold (the future value of which is unknown at the date of issuance)?

Consider that Aphrodite cannot know, at the date of issuance, the value of future gold bond redemption payments.

كل الأسئلة دي ازاي هنعرف نتعامل معاها ،،،،،،،،،،، الخلاصة:

It is difficult, if not impossible, for the IASB to prescribe the proper accounting treatment quickly for situations like this or like those represented in our opening story.

أما المحاسبين

Practicing accountants, however, must resolve such problems on a daily basis. **How?**

Through good judgment and with the help of a universally accepted conceptual framework, practitioners can quickly focus on an acceptable treatment.

يبقى المحاسبين هستخدموا ال **judgment** ويرجعوا لل **conceptual framework**

عشان كدة

Most preparers and users of financial statements recognize that there is a **need** for a **formal conceptual framework** and that this can be useful in a number of ways.

بس خلى بالك أصلا الـ

IASB has stated that the purpose of its Framework for the Preparation and Presentation of Financial Statements is to national standard-setting bodies

من الآخر الإطار هيساعد الـ IASB وغيرها من national standard-setting bodies يعملوا معايير ، والإطار هيدينا الإرشاد لإعداد المعايير

- Assist the IASB with the development of new international accounting standards.
- Assist national standard-setting bodies to develop accounting standards for their own country.
- Provide guidance for the preparation of financial statements, both in applying accounting standards and in dealing with items that are not the subject of any accounting standard.

طيب فوق كده يوفر للمراجعين أساس للرأى :

Help auditors to form an opinion on whether a set of financial statements complies with international accounting standards

وكمان يخلي اللي بيستخدمو القوائم يفهموا الأساس اللي اتبنت عليه

Assist users in understanding financial statements that have been prepared in accordance with international accounting standards

بمجرد تصور إطار يفعل رسميا

Where there is a formal conceptual framework for accounting, accounting practice and accounting standards are based on this framework.

ودايما نقول لو مفيش إطار هتلاقي على طول **standards inconsistent** ، هتلاقي على طول **standards** مش مغطيه **important issues** ، فوق كدة المعايير نفسها مش هتعرف تتجاوب لوحدها مع التغيرات في البيئة المعقدة. غير كده

It can also be **argued** that a conceptual framework **strengthens** the credibility of financial reporting and the accounting profession in general.

نوقف البوست ده على كدة ونبدأ من البوست الجاي نناقش تصور وجود بديل للإطار ده ومزايا وعيوب كده. ،،، يسر الله الأمر وأعان